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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

THIRD QUARTERLY REPORT FOR 2015

This announcement is made in accordance with Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions about inside information (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of BBMG Corporation* 北京金隅股份有限公司 (the “**Company**” or “**BBMG**”) is pleased to announce the results of the Company and its subsidiaries (collectively, the “**Group**”) for the nine months ended 30 September 2015 (the “**Reporting Period**”).

During the Reporting Period, the Group recorded operating revenue of approximately RMB 25,902.7 million, with net profit attributable to owners of the parent company amounting to approximately RMB 1,061.8 million and net profit of approximately RMB 1,033.4 million.

All financial information set out in this quarterly report is unaudited and prepared in accordance with Accounting Standards for Business Enterprises of the PRC.

The contents of this report are consistent with the announcement published on the Shanghai Stock Exchange. This announcement is published simultaneously domestically and overseas.

I. IMPORTANT NOTICE

- 1.1 The Board, the supervisory board, the directors, the supervisors and the senior management of the Company guarantee that the contents of this quarterly report are true, accurate and complete and that there are no false representations, misleading statements or material omissions in this quarterly report, for which they shall assume joint and several liabilities.

1.2 All directors of the Company attended the Board meeting for reviewing this quarterly report.

1.3 Jiang Deyi, the Chairman of the Company, Chen Guogao, the Chief Financial Officer and Hu Juan, the head of the Accounting Department (Accounting Supervisor), guarantee that the financial statements contained in this quarterly report are true, accurate and complete.

1.4 The financial statements contained in the third quarterly report of the Company have not been audited.

II. MAJOR FINANCIAL DATA AND CHANGES IN SHAREHOLDING OF THE COMPANY

2.1 Major financial data

	Unit and Currency: RMB		
	As at the end of the Reporting Period	As at the end of the previous year	Change (as compared with the end of the previous year) (%)
Total assets	122,308,918,984.27	115,684,970,676.67	5.73
Net assets attributable to the shareholders of the Company	31,544,774,749.37	31,107,268,197.80	1.41
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of the previous year to the end of the corresponding period of the previous year (January – September)	Year-on-year change (%)
Net cash flows from operating activities	1,767,304,703.42	-4,719,687,124.32	N/A
	From the beginning of the year to the end of the Reporting Period (January – September)	From the beginning of the previous year to the end of the corresponding period of the previous year (January – September)	Year-on-year change (%)
Operating revenue	25,902,684,559.82	28,797,093,443.09	-10.05
Net profit attributable to the shareholders of the Company	1,061,771,081.46	1,740,806,322.12	-39.01
Net profit attributable to the shareholders of the Company after deducting	775,065,905.41	1,426,478,582.31	-45.67

non-recurring profit and loss			
Weighted average return on net assets (%)	3.39	6.05	Decreased by 2.66 percentage points
Basic earnings per share (RMB/share)	0.22	0.38	-42.11
Diluted earnings per share (RMB/share)	0.22	0.38	-42.11
Basic earnings per share after deducting non-recurring profit and loss	0.16	0.31	-48.39

Non-recurring profit and loss items and amounts:

Applicable Not applicable

Unit and Currency: RMB

Item	Amount for the period (July – September)	Amount from the beginning of the year to the end of the Reporting Period (January – September)
Profit and loss from disposal of non-current assets	599,173.12	-1,378,227.21
Government grants recognised through profit or loss for the period (excluding those closely related to the Company's normal business operations, which comply with national policies and can be enjoyed continuously based on a fixed amount or quantity)	53,198,140.55	121,911,065.31
Capital occupancy fee from non-financial enterprises recognized through profit or loss for the period	3,329,895.86	3,329,895.86

Profit or loss from debt restructuring	2,921,000.00	3,189,699.17
Profit or loss from changes in fair value of investment properties using the fair value model for subsequent measurement		260,611,970.35
Other non-operating income and expenses other than the foregoing items	-1,370,429.85	19,805,389.15
Effect of income tax	-14,669,444.92	-101,867,448.16
Effect of minority interests (after tax)	-8,596,698.52	-18,897,168.43
Total	35,411,636.24	286,705,176.04

2.2 Total number of shareholders, shareholding of the top ten shareholders and the top ten shareholders of tradable shares (or not subject to lock-up restrictions) as at the end of the Reporting Period

Unit : Share

Total number of shareholders					83,817	
Shareholding of top ten shareholders						
Name of shareholder (Full name)	Shareholding as at the end of the Reporting Period	Pro- portion (%)	Number of shares subject to lock-up restrictions	Shares pledged or frozen		Nature of shareholders
				Status of shares	Number of shares	
BBMG Group Company Limited ("BBMG Group")	2,302,972,202	48.13	448,028,673	Nil		State-owned legal person
HKSCC NOMINEES LIMITED	1,164,505,844	24.34		Nil		Overseas legal person
China National Materials Company Limited	229,970,000	4.81		Nil		State-owned legal person
China Securities Finance Corporation Limited	143,063,011	2.99		Nil		Not known
Tianjin Building Materials Group (Holding) Co., Ltd.	87,690,300	1.83		Pledged	58,000,000	State-owned legal person
Beijing Jingguofa Equity Investment Fund (Limited Partnership)	52,874,551	1.11	52,874,551	Nil		Domestic non-state-owned legal person
Winfirst Investment Group Company Limited	38,970,001	0.81		Pledged	37,470,000	Domestic non-state-owned legal person
Central Huijin Investment Company Limited	33,282,000	0.70		Nil		Not known

Qian Hai Life Insurance Co., Ltd. – Own Funds Huatai Portfolio	27,289,090	0.57		Nil		Not known
Hua Xi Xin Yu Investment Co., Ltd	26,000,000	0.54		Nil		Domestic non-state-owned legal person
Shareholding of top ten shareholders of shares not subject to lock-up restrictions						
Name of shareholder	Number of tradable shares held not subject to lock-up restrictions	Type and number of shares				
		Type	Number			
BBMG Group	1,854,943,529	RMB-denominated ordinary shares	1,854,943,529			
HKSCC NOMINEES LIMITED	1,164,505,844	Foreign shares listed domestically	1,164,505,844			
China National Materials Company Limited	229,970,000	RMB-denominated ordinary shares	229,970,000			
China Securities Finance Corporation Limited	143,063,011	RMB-denominated ordinary shares	143,063,011			
Tianjin Building Materials Group (Holding) Co., Ltd	87,690,300	RMB-denominated ordinary shares	87,690,300			
Winfirst Investment Group Company Limited	38,970,001	RMB-denominated ordinary shares	38,970,001			
Central Huijin Investment Company Limited	33,282,000	RMB-denominated ordinary shares	33,282,000			
Qian Hai Life Insurance Co., Ltd. – Own Funds Huatai Portfolio	27,289,090	RMB-denominated ordinary shares	27,289,090			
Hua Xi Xin Yu Investment Co., Ltd	26,000,000	RMB-denominated ordinary shares	26,000,000			
Guosen Securities Company Limited	24,414,024	RMB-denominated ordinary shares	24,414,024			
Explanations on the related party relationship or parties acting in concert among the abovementioned shareholders	The Company is not aware of any related party relationship or parties acting in concert among the abovementioned shareholders. °					

2.3 Total number of preferred shareholders, shareholding of the top ten preferred shareholders and the top ten preferred shareholders not subject to lock-up restrictions as at the end of the Reporting Period

Applicable Not applicable

III. SIGNIFICANT EVENTS

3.1 Significant changes in major financial statement items and financial indicators of the Company and the reasons thereof

√ Applicable Not applicable

Dividends receivable	Increased by 38.9% as compared with that at the beginning of the year, mainly attributable to dividend allocation of the joint ventures and associates of the Company.
Other receivables	Increased by 31.9% as compared with that at the beginning of the year, mainly attributable to the increase in bond guarantee for the tender of land reserve of the real estate enterprise of the Company.
Construction in progress	Increased by 74.2% as compared with that at the beginning of the year, mainly attributable to the increase in project investment of the Company during the Reporting Period.
Short-term loans	Increased by 44.0% as compared with that at the beginning of the year, mainly attributable to the increase in short-term bank loans of the Company during the Reporting Period.
Bills payable	Increased by 68.7% as compared with that at the beginning of the year, mainly attributable to the increase in bills used for the Company's business settlement during the Reporting Period.
Taxes payable	Decreased by 56.3% as compared with that at the beginning of the year, mainly attributable to the payment of deed tax and income tax during the Reporting Period.
Dividends payable	Increased by 128.6% as compared with that at the beginning of the year, mainly attributable to the increase in dividends payable to minority shareholders of the subsidiaries of the Company during the Reporting Period.
Short-term financing bonds payable	Decreased by 69.7% as compared with that at the beginning of the year, mainly attributable to the repayment of short-term financing bonds on maturity during the Reporting Period.
Long-term loans	Increased by 36.7% as compared with that at the beginning of the year, mainly attributable to the increase in long-term bank loans of the Company during the Reporting Period.
Bonds payable	Increased by 34.3% as compared with that at the beginning of the year, mainly attributable to the issuance of private placement bonds by the Company during the Reporting Period.
Specific reserve	Increased by 88.1% as compared with that at the beginning of the year, mainly attributable to the provision for production safety costs during the Reporting Period.
Asset impairment losses	Decreased by 31.6% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in provision for bad debt losses during the Reporting Period.
Investment gains	Increased by 34.0% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year improvement in operating results of the joint ventures and associates of the Company.
Non-operating income	Decreased by 32.8% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in refund of value added tax of the Company during the Reporting Period.
Non-operating expenses	Increased by 72.6% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year increase in losses from disposal of fixed assets of the Company during the Reporting Period.

Net profit attributable to owners of the parent company	Decreased by 39.0% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in results of the cement segment of the Company during the Reporting Period.
Minority interests	Decreased by 115.8% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in results of non-wholly-owned subsidiaries of the Company during the Reporting Period.
Net cash flow from operating activities	Increased by 137.4% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in cash outflow relating to land reserve of the Company during the Reporting Period.
Cash received from return on investment	Decreased by 72.8% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in the dividends paid by the entities units held for investment by the Company during the Reporting Period.
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	Decreased by 74.7% as compared with that of the corresponding period of the previous year, mainly attributable to the year-on-year decrease in the disposal of fixed assets by the Company during the Reporting Period.
Cash received from capital contributions	Decreased by 96.7% as compared with that of the corresponding period of the previous year, mainly because the Company had the non-public offering financing for the corresponding period but there was no such financing activity during the Reporting Period.

3.2 Analysis and explanation on the development of significant events, and impacts and solutions thereof

Applicable Not applicable

3.3 Fulfillment of undertakings by the Company and shareholders with shareholding of 5% or more

Applicable Not applicable

Background of undertaking	Type of undertaking	Undertaken by	Undertaking	Time and duration of undertaking	Duration of performance	Timely performance of undertaking in strict compliance	Explanation on specific reasons for non-performance if not timely performed	Explanation on the next plan if not timely performed
Undertaking in relation to re-financing	Share lock-up	BBMG Group	BBMG Group, the controlling shareholder of the Company, undertakes that it will not transfer via any means the 448,028,673 A shares that were subscribed for by it through the non-public issuance of the Company within 36 months from the completion of the non-public issuance.	26 March 2014 to 26 March 2017	Yes	Yes		

3.4 Warnings and explanations of forecasted loss or significant changes to the accumulated net profits from the beginning of the year to the end of the next reporting period or as compared with the corresponding period of the previous year

Applicable Not applicable

By order of the Board
BBMG Corporation*
Jiang Deyi
Chairman

Beijing, the PRC, 29 October 2015

As at the date of this announcement, the executive directors of the Company are Jiang Deyi, Shi Xijun, Zhang Jianli, Zang Feng and Wang Shizhong; the non-executive director of the Company is Yu Kaijun; and the independent non-executive directors of the Company are Zhang Chengfu, Xu Yongmo, Yip Wai Ming and Wang Guangjin.

** English translation denotes for identification purposes only*

APPENDIX

4.1 Financial Statements

Consolidated Balance Sheet

As at 30 September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Closing balance as at the end of the Reporting Period	Opening balance as at the beginning of the Reporting Period
Current Assets:		
Cash and bank balances	11,694,060,085.89	10,980,171,602.68
Settlement reserves		
Loans to banks or other financial institutions		
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivable	1,862,851,947.08	2,651,027,709.78
Accounts receivable	6,187,018,323.15	5,404,832,534.14
Advances to suppliers	3,970,146,755.78	3,526,981,050.00
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Interests receivable	2,641,275.74	2,641,275.74
Dividends receivable	3,041,000.00	2,190,000.00
Other receivables	2,473,500,886.26	1,875,875,683.44
Purchase and sell-back of financial assets		
Inventories	52,600,553,535.36	48,853,159,420.39
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets	2,094,446,697.30	1,721,926,542.06
Total current assets	80,888,260,506.56	75,018,805,818.23
Non-current assets:		
Loans and advances		
Available-for-sale financial assets	1,106,113,250.00	1,105,113,250.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	294,532,924.08	313,866,323.17
Investment properties	14,312,421,009.38	14,051,809,039.03
Fixed assets	17,817,277,246.22	18,021,194,232.60
Construction in progress	1,454,614,554.33	834,891,670.62
Construction materials	54,286,947.68	10,744,028.39
Disposal of fixed assets		
Productive biological assets		

Oil and gas assets		
Intangible assets	4,086,929,794.45	3,977,201,603.72
Development expenses		
Goodwill	261,109,608.57	261,109,608.57
Long-term prepaid expenses	296,130,051.64	289,777,104.17
Deferred tax assets	1,337,854,096.65	1,400,919,003.46
Other non-current assets	399,388,994.71	399,538,994.71
Total non-current assets	41,420,658,477.71	40,666,164,858.44
Total assets	122,308,918,984.27	115,684,970,676.67
Current liabilities:		
Short-term loans	16,759,644,758.49	11,635,636,481.02
Borrowings from central bank		
Deposits from customers and inter-bank deposits		
Loans from banks and other financial institutions		
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payable	400,169,704.07	237,215,529.94
Accounts payable	7,949,007,047.07	9,297,548,205.02
Receipts in advance	19,453,541,045.53	16,529,668,285.63
Financial assets sold for repurchase		
Fees and commissions payable		
Payroll payable	123,885,740.92	124,579,259.90
Taxes payable	358,221,229.68	819,948,626.81
Interests payable	557,650,700.97	493,293,223.16
Dividends payable	126,918,958.62	55,522,242.70
Other payables	4,316,633,176.17	3,078,343,439.23
Short-term financing bonds payable	2,000,000,000.00	6,600,000,000.00
Reinsurance accounts payable		
Insurance contract reserve payable		
Amount paid for agency securities trading		
Amount paid for agency securities underwriting		
Liabilities classified as held for sale		
Non-current liabilities due within one year	3,895,120,000.00	6,116,513,981.62
Other current liabilities	4,795,147,354.64	4,525,386,360.91
Total current liabilities	60,735,939,716.16	59,513,655,635.94

Non-current liabilities:		
Long-term loans	9,265,487,049.39	6,779,500,000.00
Bonds payable	12,181,023,744.79	9,069,911,156.24
Including: Premium		
Perpetual		
Long-term payables	19,951,256.92	22,209,372.56
Long-term payroll payable	435,450,198.00	444,185,934.00
Specific payables		
Provisions	110,159,908.97	101,078,282.54
Deferred income	635,349,142.77	641,674,749.80
Deferred income tax liabilities	2,599,956,195.04	2,551,167,406.15
Other non-current liabilities	601,559,996.42	314,199,998.01
Total non-current liabilities	25,848,937,492.30	19,923,926,899.30
Total liabilities	86,584,877,208.46	79,437,582,535.24
Owners' equity		
Share capital	4,784,640,284.00	4,784,640,284.00
Other equity instruments		
Including: Premium		
Perpetual		
Capital reserve	7,506,667,476.20	7,898,685,039.67
Less: Treasury shares		
Other comprehensive income	234,801,371.21	234,799,933.63
Specific reserve	14,909,095.50	7,925,485.30
Surplus reserve	828,495,276.27	828,495,276.27
General risk provision	46,583,550.85	37,637,667.87
Retained earnings	18,128,677,695.34	17,315,084,511.06
Total equity attributable to owners of the parent company	31,544,774,749.37	31,107,268,197.80
Minority interests	4,179,267,026.44	5,140,119,943.63
Total owners' equity	35,724,041,775.81	36,247,388,141.43
Total liabilities and owners' equity	122,308,918,984.27	115,684,970,676.67

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

Balance Sheet of the Parent Company

As at 30 September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Closing balance as at the end of the Reporting Period	Opening balance as at the beginning of the Reporting Period
Current Assets:		
Cash and bank balances	5,741,727,169.76	3,990,411,184.97
Financial assets at fair value through profit or loss		
Derivative financial assets		
Bills receivable		
Accounts receivable	531,095.49	531,095.49
Advances to suppliers		
Interests receivable	385,629,697.78	297,231,546.37
Dividends receivable	485,980,637.13	1,229,423,193.59
Other receivables	27,874,935,043.65	26,209,553,076.06
Inventories		
Assets classified as held for sale		
Non-current assets due within one year		
Other current assets		2,595,024.86
Total current assets	34,488,803,643.81	31,729,745,121.34
Non-current assets:		
Available-for-sale financial assets	500,200,000.00	500,200,000.00
Held-to-maturity investments		
Long-term receivables		
Long-term equity investments	24,828,509,279.26	23,561,454,792.85
Investment properties	9,159,043,009.38	9,045,893,879.03
Fixed assets	1,337,572,486.21	1,389,520,144.73
Construction in progress		
Construction materials		
Disposal of fixed assets		
Productive biological assets		
Oil and gas assets		
Intangible assets	442,190,733.39	452,246,643.94
Development expenses		
Goodwill		
Long-term prepaid expenses		
Deferred income tax assets	5,203,992.11	70,978,020.74
Other non-current assets		
Total non-current assets	36,272,719,500.35	35,020,293,481.29
Total assets	70,761,523,144.16	66,750,038,602.63

Current liabilities:		
Short-term loans	16,043,400,000.00	11,430,000,000.00
Financial liabilities at fair value through profit or loss		
Derivative financial liabilities		
Bills payable		
Accounts payable	7,883,071.33	7,883,071.33
Receipts in advance	92,841,301.23	96,859,820.45
Payroll payable	85,430.15	109,430.15
Taxes payable	591,966.32	5,751,228.26
Interests payable	478,245,092.91	486,964,793.76
Dividends payable	21,427,408.09	21,300,208.09
Other payables	5,513,293,243.74	4,319,269,438.21
Liabilities classified as held for sale		
Short-term financing bonds payable	2,000,000,000.00	6,600,000,000.00
Non-current liabilities due within one year	3,700,000,000.00	4,870,000,000.00
Other current liabilities		
Total current liabilities	27,857,767,513.77	27,838,137,990.25
Non-current liabilities:		
Long-term loans	6,454,000,000.00	5,449,000,000.00
Bonds payable	11,981,273,744.80	8,869,911,156.24
Including: Premium		
Perpetual		
Long-term payables		
Long-term payroll payable	435,040,166.97	435,040,166.97
Specific payables		
Provisions		
Deferred income	1,828,621.13	1,048,621.13
Deferred income tax liabilities	1,730,841,212.22	1,801,819,232.96
Other non-current liabilities	0.00	0.00
Total non-current liabilities	20,602,983,745.12	16,556,819,177.30
Total liabilities	48,460,751,258.89	44,394,957,167.55

Owners' equity		
Share capital	4,784,640,284.00	4,784,640,284.00
Other equity instruments		
Including: Premium		
Perpetual		
Capital reserve	7,930,110,712.98	7,930,110,712.98
Less: Treasury shares		
Other comprehensive income	62,510,991.79	62,510,991.79
Specialised reserve		
Surplus reserve	828,495,276.27	828,495,276.27
Retained earnings	8,695,014,620.23	8,749,324,170.04
Total owners' equity	22,300,771,885.27	22,355,081,435.08
Total liabilities and owners' equity	70,761,523,144.16	66,750,038,602.63

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

Consolidated Income Statement

January to September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Amount for the period (July to September)	Amount for the corresponding period of the previous year (July to September)	Amount from the beginning of the Reporting Period to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the corresponding period (January to September)
I. Total operating revenue	7,846,393,919.03	8,159,284,360.73	25,902,684,559.82	28,797,093,443.09
Including: Operating revenue	7,846,393,919.03	8,159,284,360.73	25,902,684,559.82	28,797,093,443.09
Interest income				
Premiums earned				
Fees and commissions income				
II. Total operating costs	7,792,175,798.00	7,764,722,024.89	24,785,342,689.93	26,881,132,043.06
Including: Operating costs	6,093,887,694.39	6,185,622,690.75	19,200,994,065.41	21,667,313,791.16
Interest expenses				
Fees and commissions expenses				
Surrenders				
Net compensation expenses				
Net insurance contract reserves				
Insurance policy dividend expenses				
Reinsurance expenses				
Business tax and surcharges	255,039,370.64	267,398,249.77	1,261,187,527.11	1,085,513,071.38
Selling expenses	388,065,764.54	359,266,808.90	1,091,938,904.09	1,046,565,716.44
Administrative expenses	754,857,336.19	702,366,706.80	2,220,854,917.45	2,155,480,112.81

Finance costs	278,937,827.92	263,873,758.25	963,123,083.35	857,213,495.58
Asset impairment losses	21,387,804.32	-13,806,189.58	47,244,192.52	69,045,855.69
Add: Gains from changes in fair value (“-” indicating loss)			260,611,970.35	267,100,000.00
Investment gains (“-” indicating loss)	-5,192,970.84	-28,703,192.18	-17,772,086.72	-26,922,229.58
Including: Share of profits of associates and joint ventures	-6,414,080.84	-28,703,192.18	-19,050,837.25	-26,922,229.58
Foreign exchange gains (“-” indicating loss)				
III. Operating profit (“-” indicating loss)	49,025,150.19	365,859,143.66	1,360,181,753.52	2,156,139,170.45
Add: Non-operating income	100,788,607.47	200,430,923.33	346,471,025.87	515,627,274.67
Including: Gains on disposal of non-current assets	1,177,038.24	1,667,101.12	4,521,780.92	3,697,098.22
Less: Non-operating expenses	12,237,939.89	6,898,057.20	44,379,833.11	25,712,417.10
Including: Losses on disposal of non-current assets	577,865.12	3,489,697.61	5,900,008.13	6,204,261.76
IV. Total profit (“-” indicating total loss)	137,575,817.77	559,392,009.79	1,662,272,946.28	2,646,054,028.02
Less: Income tax expenses	125,807,341.12	155,245,274.82	628,902,784.74	725,107,443.43
V. Net profit (“-” indicating net loss)	11,768,476.65	404,146,734.97	1,033,370,161.54	1,920,946,584.59
Net profit attributable to the owners of the parent company	14,027,666.03	360,157,256.35	1,061,771,081.46	1,740,806,322.12
Gains/losses of minority interests	-2,259,189.38	43,989,478.62	-28,400,919.92	180,140,262.47
VI. Other comprehensive income (net of tax)			1,437.58	-20,560,432.19
Other comprehensive income (net of tax)			1,437.58	-20,560,432.19

attributable to shareholders of the parent company				
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently				-20,559,238.00
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans				-20,559,238.00
2. Share of other comprehensive income (that will not be reclassified to profit or loss subsequently) of investees accounted for using equity method				
(2) Other comprehensive income that will be reclassified to profit or loss subsequently			1,437.58	-1,194.19
1. Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method				
2. Gains or losses arising from changes in fair value of available-for-sale financial assets				
3. Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				

4.Effective portion of cash flow adjusted for hedging gains or losses				
5.Exchange differences on foreign currency translation			1,437.58	-1,194.19
6.Others				
Other comprehensive income (net of tax) attributable to minority interests				
VII. Total comprehensive income	11,768,476.65	404,146,734.97	1,033,371,599.12	1,900,386,152.40
Total comprehensive income attributable to the owners of the parent company	14,027,666.03	360,157,256.35	1,061,772,519.04	1,720,245,889.93
Total comprehensive income attributable to minority interests	-2,259,189.38	43,989,478.62	-28,400,919.92	180,140,262.47
VIII. Earnings per share:				
(1) Basic earnings per share (RMB/share)	0.00	0.08	0.22	0.38
(2) Diluted earnings per share (RMB/share)	0.00	0.08	0.22	0.38

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

Income Statement of the parent company

January to September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Amount for the period (July to September)	Amount for the corresponding period of the previous year (July to September)	Amount from the beginning of the Reporting Period to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the corresponding period (January to September)
I. Operating revenue	215,916,489.43	179,343,854.72	641,648,463.87	554,451,520.26
Less: Operating costs	18,360,592.82	21,725,126.69	60,743,885.91	66,450,336.40
Business tax and surcharges	12,245,374.44	10,555,787.58	35,932,314.00	31,049,285.39
Selling expenses	40,665.53	4,221,000.00	13,706,000.00	10,806,219.95
Administrative expenses	27,900,051.37	37,251,353.81	124,800,465.14	132,202,766.46
Finance costs	161,089,955.03	132,973,796.35	502,262,970.19	425,223,179.73
Asset impairment losses				9,113,985.00
Add: Gains from changes in fair value (“-” indicating loss)			113,149,130.35	188,366,000.00
Investment gains (“-” indicating loss)	172,752,617.55	85,572,878.10	162,509,153.14	136,063,570.99
Including: Share of profits of associates and joint ventures	-6,414,080.84	-28,749,152.95	-19,528,545.25	-27,552,663.40
II. Operating profit (“-” indicating loss)	169,032,467.79	58,189,668.39	179,861,112.12	204,035,318.32
Add: Non-operating income	2,460,103.83	589,061.77	5,268,587.16	13,467,272.34
Including: Gains on disposal of non-current assets			103,550.00	
Less: Non-operating expenses	41,683.00	67,862.01	5,411,227.00	225,368.55
Including: Losses on disposal on non-current assets		2,158.01		6,012.01
III. Total profit (“-” indicating total loss)	171,450,888.62	58,710,868.15	179,718,472.28	217,277,222.11
Less: Income tax expenses		20,682,116.27	-5,203,992.11	47,091,500.00
IV. Net profit (“-” indicating net loss)	171,450,888.62	38,028,751.88	184,922,464.39	170,185,722.11

V. Other comprehensive income (net of tax)				-20,245,972.00
(1) Other comprehensive income that will not be reclassified into profit or loss subsequently				-20,245,972.00
1. Changes arising from re-measurement of net liabilities or net assets of defined benefit plans				-20,245,972.00
2. Share of other comprehensive income (that will not be reclassified to profit or loss subsequently) of investees accounted for using equity method				
(2) Other comprehensive income that will be reclassified to profit or loss subsequently				
1.Share of other comprehensive income (that will be reclassified to profit or loss subsequently) of investees accounted for using equity method				
2.Gains or losses arising from changes in fair value of available-for-sale financial assets				
3.Gains or losses from reclassifying held-to-maturity investments to available-for-sale financial assets				
4.Effective portion of cash flow adjusted for hedging gains or losses				
5.Exchange differences on foreign currency translation				
6.Others				
VI. Total comprehensive income	171,450,888.62	38,028,751.88	184,922,464.39	149,939,750.11

VII. Earnings per share:				
(1) Basic earnings per share (RMB/share)				
(2) Diluted earnings per share (RMB/share)				

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

Consolidated Statement of Cash Flows

January to September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the corresponding period [of the previous year] (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	26,874,194,163.65	28,210,018,185.46
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net decrease in deposits in central bank	507,979,365.14	
Net increase in loans from other financial institutions		
Cash received as premiums of original insurance contracts		
Net cash received from reinsurance business		
Net increase in policy holder deposits and investment		
Net increase in disposal of financial assets at fair value through profit or loss		
Cash received from interests, fees and commissions		
Net increase in loans from banks and other financial institutions		
Net increase in capital from repurchase business		
Refund of taxes and levies	229,496,184.48	289,004,009.99
Cash received from other operating activities	583,069,322.90	415,740,382.49
Subtotal of cash inflows from operating activities	28,194,739,036.17	28,914,762,577.94

Cash paid for purchasing goods and receiving services	18,649,002,877.21	26,312,935,391.21
Net increase in customers' loans and advances		
Net increase in deposits in central bank and inter-bank deposits		140,021,371.08
Cash paid for compensation payout under original insurance contracts		
Cash paid for interests, fees and commissions		
Cash paid for policy dividends		
Cash paid to and for the benefit of employees	2,216,774,120.46	2,098,025,437.70
Taxes and levies paid	3,052,954,386.69	3,144,398,883.04
Cash paid for other operating activities	2,508,702,948.39	1,939,068,619.23
Subtotal of cash outflows from operating activities	26,427,434,332.75	33,634,449,702.26
Net cash flows arising from operating activities	1,767,304,703.42	-4,719,687,124.32
II. Cash flows from investing activities:		
Cash received from redemption of investments		
Cash received from return on investments	351,312.37	1,293,685.98
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	36,297,947.17	143,486,314.09
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities	93,590,000.00	
Subtotal of cash inflows from investing activities	130,239,259.54	144,780,000.07
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	1,129,714,053.92	882,763,177.26
Cash paid for investments		
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other business entities	196,534,880.00	
Cash paid for other investing activities	24,500,000.00	
Subtotal of cash outflows from investing activities	1,350,748,933.92	882,763,177.26
Net cash flows arising from investing activities	-1,220,509,674.38	-737,983,177.19

III. Cash flows from financing activities:		
Cash received from capital contributions	93,000,000.00	2,814,409,989.92
Including: Cash received by subsidiaries from investments of minority interests	93,000,000.00	35,170,000.00
Cash received from borrowings	13,502,976,037.45	15,869,996,800.00
Cash received from issuance of bonds	7,000,000,000.00	7,924,131,029.99
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	20,595,976,037.45	26,608,537,819.91
Cash paid for debts settlement	18,142,813,658.40	20,216,062,974.61
Cash paid for the distribution of dividends, profits or interest payments	1,918,425,282.75	1,787,091,704.03
Including: Dividends and profits paid by subsidiaries to minority interests	12,854,240.19	28,839,788.67
Cash paid for other financing activities		100,000.00
Subtotal of cash outflows from financing activities	20,061,238,941.15	22,003,254,678.64
Net cash flows arising from financing activities	534,737,096.30	4,605,283,141.27
IV. Effects of exchange rate fluctuations on cash and cash equivalents	-884,181.34	-1,228,241.07
V. Net increase in cash and cash equivalents	1,080,647,944.00	-853,615,401.31
Add: Opening balance of cash and cash equivalents	6,479,735,571.22	5,866,492,301.67
VI. Closing balance of cash and cash equivalents	7,560,383,515.22	5,012,876,900.36

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

Statement of cash flows of the parent company

January to September 2015

Prepared by : BBMG Corporation

Unit and Currency: RMB, Unaudited

Item	Amount from the beginning of the year to the end of the Reporting Period (January to September)	Amount from the beginning of the previous year to the end of the corresponding period[of the previous year] (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods and rendering of services	680,740,341.06	568,522,399.47
Refund of taxes and levies		
Cash received from other operating activities	35,244,211,411.74	30,600,838,759.74
Subtotal of cash inflows from operating activities	35,924,951,752.80	31,169,361,159.21
Cash paid for purchasing goods and receiving services	16,608,288.16	31,320,313.04
Cash paid to and for the benefit of employees	47,137,922.55	51,529,333.14
Cash paid for various taxes	96,338,589.55	100,695,493.67
Cash paid to other operating activities	35,262,144,275.32	34,254,816,886.95
Subtotal of cash outflows from operating activities	35,422,229,075.58	34,438,362,026.80
Net cash flows arising from operating activities	502,722,677.22	-3,269,000,867.59
II. Cash flows from investing activities:		
Cash received from redemption of investments		
Cash received from return on investments	411,810,521.88	185,733,782.50
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business entities		
Cash received from other investing activities		
Subtotal of cash inflows from investing activities	411,810,521.88	185,733,782.50

Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	38,990,763.64	34,595,158.62
Cash paid for investments	392,603,063.10	3,778,751,975.00
Net cash paid for acquisition of subsidiaries and other business entities		
Cash paid for other investing activities		
Subtotal of cash outflows from investing activities	431,593,826.74	3,813,347,133.62
Net cash flows arising from investing activities	-19,783,304.86	-3,627,613,351.12
III. Cash flows from financing activities:		
Cash received from capital contributions		2,779,239,989.92
Cash received from borrowings	20,108,400,000.00	24,037,127,030.00
Cash received from other financing activities		
Subtotal of cash inflows from financing activities	20,108,400,000.00	26,816,367,019.92
Cash paid for debts settlement	17,160,000,000.00	18,565,296,000.00
Cash paid for the distribution of dividends, profits or interest payments	1,753,400,848.19	1,579,768,861.71
Cash paid for other financing activities		
Subtotal of cash outflows from financing activities	18,913,400,848.19	20,145,064,861.71
Net cash flows arising from financing activities	1,194,999,151.81	6,671,302,158.21
IV. Effects of exchange rate fluctuations on cash and cash equivalents	-882,660.94	-1,236,581.33
V. Net increase in cash and cash equivalents	1,677,055,863.23	-226,548,641.83
Add: Opening balance of cash and cash equivalents	3,990,411,184.97	1,890,829,405.71
VI. Closing balance of cash and cash equivalents	5,667,467,048.20	1,664,280,763.88

Legal Representative: Jiang Deyi
Chief Financial Officer: Chen Guogao
Head of the Accounting Department: Hu Juan

4.2 Audit Report

Applicable Not applicable